

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT
ADDRESS

Aberdeen Metropolitan District No. 1
8390 E. Crescent Parkway
Suite 300

CONTACT PERSON
PHONE
EMAIL
FAX

Greenwood Village, CO 80111
Kevin Collins
303-779-5710
Kevin.Collins@clacconnect.com
303-779-0348

For the Year Ended
12/31/2018
or fiscal year ended:

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
DATE PREPARED
RELATIONSHIP TO ENTITY

Kevin Collins
Accountant for the District
CliftonLarsonAllen LLP
8390 E. Crescent Parkway, Suite 300, Greenwood Village, CO 80111
303-779-5710
February 6, 2019
CPA Firm providing accounting services to the District

PREPARER (SIGNATURE REQUIRED)

SEE ATTACHED ACCOUNTANT'S COMPILATION REPORT

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO
<input type="checkbox"/>	<input checked="" type="checkbox"/>

If Yes, date filed:

P

RECEIVED

Office of the State Auditor

February 26, 2019

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary

Governmental Funds				Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
Line #	Description	General Fund*	Debt Service Fund*	Description	Fund*	
Assets				Assets		
1-1	Cash & Cash Equivalents	\$ 5,567	\$ -	Cash & Cash Equivalents	\$ -	\$ -
1-2	Investments	\$ 48,358	\$ 9,838	Investments	\$ -	\$ -
1-3	Receivables	\$ 620	\$ 633	Receivables	\$ -	\$ -
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -
	All Other Assets [specify...]			Other Current Assets	\$ -	\$ -
1-5	Property taxes receivable	\$ 49,798	\$ 95,766	Total Current Assets	\$ -	\$ -
1-6	Prepaid expenses	\$ 2,358	\$ -	Capital Assets, net (from Part 6-4)	\$ -	\$ -
1-7		\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -
1-8		\$ -	\$ -		\$ -	\$ -
1-9		\$ -	\$ -		\$ -	\$ -
1-10		\$ -	\$ -		\$ -	\$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 106,701	\$ 106,237	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ -	\$ -
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 106,701	\$ 106,237	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -
Liabilities				Liabilities		
1-14	Accounts Payable	\$ 16,383	\$ 550	Accounts Payable	\$ -	\$ -
1-15	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -
1-19	TOTAL CURRENT LIABILITIES	\$ 16,383	\$ 550	TOTAL CURRENT LIABILITIES	\$ -	\$ -
1-20	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -
1-21		\$ -	\$ -	Other Liabilities [specify...]	\$ -	\$ -
1-22		\$ -	\$ -		\$ -	\$ -
1-23		\$ -	\$ -		\$ -	\$ -
1-24		\$ -	\$ -		\$ -	\$ -
1-25		\$ -	\$ -		\$ -	\$ -
1-26		\$ -	\$ -		\$ -	\$ -
1-27		\$ -	\$ -		\$ -	\$ -
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 16,383	\$ 550	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ -	\$ -
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ 49,798	\$ 95,766	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -
Fund Balance				Net Position		
1-30	Nonspendable Prepaid	\$ 2,358	\$ -	Net Investment in Capital Assets	\$ -	\$ -
1-31	Nonspendable Inventory	\$ -	\$ -			
1-32	Restricted [specify...] TABOR / DEBT SERVICE	\$ 2,800	\$ 9,921	Emergency Reserves	\$ -	\$ -
1-33	Committed [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -
1-34	Assigned [specify...]	\$ -	\$ -	Restricted	\$ -	\$ -
1-35	Unassigned	\$ 35,362	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ -
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 40,520	\$ 9,921	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	\$ -	\$ -
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 106,701	\$ 106,237	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ -	\$ -

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund*	Debt Service Fund*		Fund*	Fund*	
Tax Revenue				Tax Revenue			
2-1	Property (include mills levied in Question 10-6)	\$ 84,433	\$ 86,156	Property (include mills levied in Question 10-6)	\$ -	\$ -	
2-2	Specific Ownership	\$ 7,225	\$ 7,372	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (specify...):	\$ -	\$ -	Other Tax Revenue (specify...):	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 91,658	\$ 93,528	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 1,553	\$ 973	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other (specify...):	\$ -	\$ -	All Other (specify...):	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 93,211	\$ 94,501	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ -	\$ -	
Other Financing Sources				Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-27	Other (specify...):	\$ -	\$ -	Other (specify...):	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 93,211	\$ 94,501	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -	
							GRAND TOTALS
							\$ 167,712

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

		Governmental Funds		Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page	
Line #	Description	General Fund*	Debt Service Fund*	Description	Fund*		Fund*
Expenditures							
3-1	General Government	\$ 24,249	\$ 1,851	General Operating & Administrative	\$ -	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ -	\$ -	
3-11	Other [specify...]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other [specify...]	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
Debt Service				Debt Service			
3-15	Principal	\$ 10,339	\$ -	Principal	\$ -	\$ -	
3-16	Interest	\$ -	\$ 83,086	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ 22,904	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ 1,485	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21	\$ 58,977	\$ 84,937	Add lines 3-1 through 3-21	\$ -	\$ -	GRAND TOTAL \$ 143,914
	TOTAL EXPENDITURES			TOTAL EXPENDITURES			
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ -	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ -	\$ -	
3-29	(Add lines 3-23 through 3-28)			(Line 3-26, plus line 3-27, less line 3-24, less line 3-25)			
	TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	TOTAL GAAP RECONCILING ITEMS	\$ -	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	\$ 34,234	\$ 9,564	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ -	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 6,286	\$ 357	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31			Net Position, December 31			
	Sum of Line 3-30, 3-31, and 3-32			Line 3-30 plus line 3-31			
	This total should be the same as line 1-36.	\$ 40,520	\$ 9,921	This total should be the same as line 1-36.	\$ -	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

- | | |
|--|--|
| <p>4-1 Does the entity have outstanding debt? <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO</p> <p>4-2 Is the debt repayment schedule attached? If no, MUST explain: <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO</p> <p>4-3 Is the entity current in its debt service payments? If no, MUST explain: <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO</p> | <p>4-2: Debt service schedules are attached for the G.O. bonds. There are no debt service schedules for the notes/loans or developer advances. For the Commerce City note, the district has agreed to levy 6 mills annually and remit the gross amount as repayment on the note/loan. Developer advances are not general obligation debt. Repayment of advances is subject to annual appropriation if and when eligible funds become available.</p> <p>4-3 Currently, pledged revenue of the District is not sufficient to pay, when due, the debt service requirements with respect to the bonds. For so long as the District levies the Maximum Required Mill Levy, the inability of the District to pay the debt service requirements with respect to the bonds when they come due does not constitute an event of default. For 2018, the district has levied the Maximum Required Mill Levy of 50.000 mills.</p> |
|--|--|

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ 7,870,000	\$ -	\$ -	\$ 7,870,000
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ 1,164,719	\$ -	\$ -	\$ 1,164,719
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ 22,904	\$ -	\$ 22,904	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 9,057,623	\$ -	\$ 22,904	\$ 9,034,719

*must agree to prior year ending balance

- Please answer the following questions by marking the appropriate boxes.
- | | |
|---|--|
| <p>4-5 Does the entity have any authorized, but unissued, debt? <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO</p> <p>If yes: How much? \$ 82,330,000</p> <p>Date the debt was authorized: 11/5/2003</p> <p>4-6 Does the entity intend to issue debt within the next calendar year? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO</p> <p>If yes: How much? \$ -</p> <p>4-7 Does the entity have debt that has been refinanced that it is still responsible for? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO</p> <p>If yes: What is the amount outstanding? \$ -</p> <p>4-8 Does the entity have any lease agreements? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO</p> <p>If yes: What is being leased? </p> <p>What is the original date of the lease? </p> <p>Number of years of lease? </p> <p>Is the lease subject to annual appropriation? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO</p> <p>What are the annual lease payments? \$ -</p> | <p>4-2: Debt service schedules are attached for the G.O. bonds. There are no debt service schedules for the notes/loans or developer advances. For the Commerce City note, the district has agreed to levy 6 mills annually and remit the gross amount as repayment on the note/loan. Developer advances are not general obligation debt. Repayment of advances is subject to annual appropriation if and when eligible funds become available.</p> <p>4-3 Currently, pledged revenue of the District is not sufficient to pay, when due, the debt service requirements with respect to the bonds. For so long as the District levies the Maximum Required Mill Levy, the inability of the District to pay the debt service requirements with respect to the bonds when they come due does not constitute an event of default. For 2018, the district has levied the Maximum Required Mill Levy of 50.000 mills.</p> |
|---|--|

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

	AMOUNT	TOTAL
5-1 YEAR-END Total of ALL Checking and Savings accounts	\$ 5,567	
5-2 Certificates of deposit	\$ -	
TOTAL CASH DEPOSITS		\$ 5,567
Investments (if investment is a mutual fund, please list underlying investments):		
5-3 CSAFE	\$ 58,196	
	\$ -	
	\$ -	
	\$ -	
TOTAL INVESTMENTS		\$ 58,196
TOTAL CASH AND INVESTMENTS		\$ 63,763

- Please answer the following question by marking in the appropriate box
- | | |
|--|--|
| <p>5-4 Are the entity's investments legal in accordance with Section 24-75-601, et seq., C.R.S.? <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO</p> <p>5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO</p> | <p>4-2: Debt service schedules are attached for the G.O. bonds. There are no debt service schedules for the notes/loans or developer advances. For the Commerce City note, the district has agreed to levy 6 mills annually and remit the gross amount as repayment on the note/loan. Developer advances are not general obligation debt. Repayment of advances is subject to annual appropriation if and when eligible funds become available.</p> <p>4-3 Currently, pledged revenue of the District is not sufficient to pay, when due, the debt service requirements with respect to the bonds. For so long as the District levies the Maximum Required Mill Levy, the inability of the District to pay the debt service requirements with respect to the bonds when they come due does not constitute an event of default. For 2018, the district has levied the Maximum Required Mill Levy of 50.000 mills.</p> |
|--|--|

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box

YES

NO

Please use this space to provide any explanations or comments:

6-1 Does the entity have capitalized assets?

☐

☒

6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:

☐

☐

N/A

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

*must agree to prior year ending balance

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box

YES

NO

Please use this space to provide any explanations or comments:

7-1 Does the entity have an "old hire" firemen's pension plan?

☐

☒

7-2 Does the entity have a volunteer firemen's pension plan?

☐

☒

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):

\$ -

State contribution amount:

\$ -

Other (gifts, donations, etc.):

\$ -

TOTAL

\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

\$ -

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box

- | | YES | NO | N/A |
|---|-------------------------------------|--------------------------|--------------------------|
| 8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Please use this space to provide any explanations or comments:

If yes: Please indicate the amount budgeted for each fund for the year reported

Fund Name	Budgeted Expenditures
General Fund	\$ 76,000
Debt Service Fund	\$ 105,866
	\$ -
	\$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

- | | YES | NO |
|---|-------------------------------------|--------------------------|
| 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

Please use this space to provide any explanations or comments:

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box

- | | YES | NO |
|---|---|-------------------------------------|
| 10-1 Is this application for a newly formed governmental entity? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes: Date of formation: <div style="border: 1px solid black; width: 150px; height: 30px; display: inline-block;"></div> | | |
| 10-2 Has the entity changed its name in the past or current year? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If Yes: NEW name <div style="border: 1px solid black; width: 380px; height: 25px; display: inline-block;"></div> | | |
| PRIOR name <div style="border: 1px solid black; width: 380px; height: 25px; display: inline-block;"></div> | | |
| 10-3 Is the entity a metropolitan district? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 10-4 Please indicate what services the entity provides: | <div style="border: 1px solid black; width: 430px; height: 25px; display: inline-block;"></div> | |
| 10-5 Does the entity have an agreement with another government to provide services? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes: List the name of the other governmental entity and the services provided: <div style="border: 1px solid black; width: 430px; height: 25px; display: inline-block;"></div> | | |
| 10-6 Does the entity have a certified mill levy? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts): | | |

Please use this space to provide any explanations or comments:

10-4 Street improvements, traffic and safety control, water, sanitary and storm sewer, parks and recreation, television relay and translation, and mosquito control.

Bond Redemption mills	50.000
General/Other mills	49.000
Total mills	99.000

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds		Notes		
Unrestricted Cash & Investments	\$	63,763	Unrestricted Fund Balan	\$	35,362	Total Tax Revenue	\$	185,186
Current Liabilities	\$	16,933	Total Fund Balance	\$	40,520	Revenue Paying Debt Service	\$	187,712
Deferred Inflow	\$	145,584	PY Fund Balance	\$	8,286	Total Revenue	\$	187,712
			Total Revenue	\$	93,211	Total Debt Service Principal	\$	10,339
			Total Expenditures	\$	58,977	Total Debt Service Interest	\$	63,088
			Interfund In	\$	-			
			Interfund Out	\$	-	Enterprise Funds		
Total Cash & Investments	\$	63,763				Net Position	\$	-
Transfers In	\$	-	Proprietary			PY Net Position	\$	-
Transfers Out	\$	-	Current Assets	\$	-	Government-Wide		
Property Tax	\$	170,589	Deferred Outflow	\$	-	Total Outstanding Debt	\$	9,034,719
Debt Service Principal	\$	10,339	Current Liabilities	\$	-	Authorized but Unissued	\$	82,330,000
Total Expenditures	\$	143,914	Deferred Inflow	\$	-	Year Authorized	\$	37,930
Total Developer Advances	\$	-	Cash & Investments	\$	-			
Total Developer Repayments	\$	22,904	Principal Expense	\$	-			

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

	YES	NO
12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

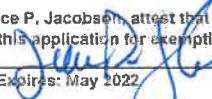
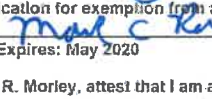
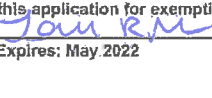
The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

Board Member	1	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed: _____	Date: _____
		James W. Harmon			
		Print Board Member's Name			
		Lawrence P. Jacobson	I, Lawrence P. Jacobson, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed: 	Date: 2/8/19
		Print Board Member's Name			
		Mark C. Rehm	I, Mark C. Rehm, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed: 	Date: 2-8-2019
		Print Board Member's Name			
		Lauren R. Morley	I, Lauren R. Morley, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed: 	Date: 2/8/19
		Print Board Member's Name			
		Print Board Member's Name			
		Print Board Member's Name			
		Print Board Member's Name			
		Print Board Member's Name			
		Print Board Member's Name			

**ABERDEEN METROPOLITAN DISTRICT NO. 1
SCHEDULE of BOND DEBT SERVICE REQUIREMENTS**

AS OF DECEMBER 16, 2005 AND THROUGH THE CALENDAR YEARS ENDING THROUGH 2035

Series 2005 Bond Issue												
Dated: December 16, 2005			\$3,915,000									
Issued: December 16, 2005												
Interest Rates: 7.50%												
Scheduled Debt Service			Total 2005 Bonds Debt Service	Actual Principal Paid	Actual Interest Paid	Unpaid Principal	Unpaid Interest	Interest on Unpaid Interest	Total Accrued Interest Due	Bond Principal Outstanding	Total Debt Outstanding	Year
Year	Principal	Interest										
6/1/2006		134,578.13	134,578.13		(134,578.13)		-	-	-	3,915,000.00	3,915,000.00	6/1/2006
12/1/2006	-	146,812.50	146,812.50		(146,812.50)		-	-	-	3,915,000.00	3,915,000.00	12/1/2006
6/1/2007		146,812.50	146,812.50		(146,812.50)		-	-	-	3,915,000.00	3,915,000.00	6/1/2007
12/1/2007	-	146,812.50	146,812.50		(146,812.50)		-	-	-	3,915,000.00	3,915,000.00	12/1/2007
6/1/2008		146,812.50	146,812.50		(146,812.50)		-	-	-	3,915,000.00	3,915,000.00	6/1/2008
12/1/2008	-	146,812.50	146,812.50		(146,812.50)		-	-	-	3,915,000.00	3,915,000.00	12/1/2008
6/1/2009		146,812.50	146,812.50		(83,351.12)		63,461.38	-	63,461.38	3,915,000.00	3,978,461.38	6/1/2009
12/1/2009	-	146,812.50	146,812.50		(27,775.00)		119,037.50	2,379.80	184,878.68	3,915,000.00	4,099,878.68	12/1/2009
6/1/2010		146,812.50	146,812.50		(44,829.10)		101,983.40	6,932.95	293,795.03	3,915,000.00	4,208,795.03	6/1/2010
12/1/2010	-	146,812.50	146,812.50		(19,190.17)		127,622.33	11,017.31	432,434.68	3,915,000.00	4,347,434.68	12/1/2010
6/1/2011		146,812.50	146,812.50		(29,628.48)		117,184.02	16,216.30	565,835.00	3,915,000.00	4,480,835.00	6/1/2011
12/1/2011	-	146,812.50	146,812.50		(24,922.02)		121,890.48	21,218.81	708,944.29	3,915,000.00	4,623,944.29	12/1/2011
6/1/2012		146,812.50	146,812.50		(16,586.78)		130,225.72	26,585.41	865,755.42	3,915,000.00	4,780,755.42	6/1/2012
12/1/2012	-	146,812.50	146,812.50		(36,404.40)		110,408.10	32,465.83	1,008,629.35	3,915,000.00	4,923,629.35	12/1/2012
6/1/2013		146,812.50	146,812.50		(27,153.32)		119,659.18	37,823.60	1,166,112.13	3,915,000.00	5,081,112.13	6/1/2013
12/1/2013	-	146,812.50	146,812.50		(27,247.92)		119,564.58	43,729.20	1,329,405.91	3,915,000.00	5,244,405.91	12/1/2013
6/1/2014		146,812.50	146,812.50		(27,212.74)		119,599.76	49,852.72	1,498,858.39	3,915,000.00	5,413,858.39	6/1/2014
12/1/2014	-	146,812.50	146,812.50		(27,896.87)	10,000.00	118,915.63	56,207.19	1,673,981.21	3,915,000.00	5,588,981.21	12/1/2014
6/1/2015		146,812.50	146,812.50		(29,870.70)		116,941.80	62,774.30	1,853,697.31	3,915,000.00	5,768,697.31	6/1/2015
12/1/2015	-	146,812.50	146,812.50		(22,329.00)	55,000.00	124,483.50	69,513.65	2,047,694.46	3,915,000.00	5,962,694.46	12/1/2015
6/1/2016		146,812.50	146,812.50		(22,139.24)		124,673.26	76,788.54	2,249,156.26	3,915,000.00	6,164,156.26	6/1/2016
12/1/2016		146,812.50	146,812.50		(31,467.71)	65,000.00	115,344.79	84,343.36	2,448,844.41	3,915,000.00	6,363,844.41	12/1/2016
6/1/2017		146,812.50	146,812.50		(22,001.45)		124,811.05	91,831.67	2,665,487.13	3,915,000.00	6,580,487.13	6/1/2017
12/1/2017		146,812.50	146,812.50		(32,100.53)	70,000.00	114,711.97	99,955.77	2,880,154.86	3,915,000.00	6,795,154.86	12/1/2017
6/1/2018		146,812.50	146,812.50		(52,851.30)		93,961.20	108,005.81	3,082,121.87	3,915,000.00	6,997,121.87	6/1/2018
12/1/2018		146,812.50	146,812.50		(30,234.87)	80,000.00	116,577.63	115,579.57	3,314,279.07	3,915,000.00	7,229,279.07	12/1/2018
12/31/2018		12,234.38	12,234.38		-		12,234.38	20,714.24	3,347,227.69	3,915,000.00	7,262,227.69	12/31/2018
	-	3,817,125.01	3,817,125.01	-	(1,503,833.35)	280,000.00	2,313,291.66	1,033,936.04				

ABERDEEN METROPOLITAN DISTRICT NO. 1

SCHEDULE of BOND DEBT SERVICE REQUIREMENTS

AS OF DECEMBER 15, 2013 AND THROUGH THE CALENDAR YEARS ENDING THROUGH 2036

Series 2006 Bond Issue												
Dated:		December 28, 2006		\$3,955,000								
Issued:		December 28, 2006										
Interest Rates:		7.5%										
Scheduled Debt Service			Total 2006 Bonds Debt Service	Actual Principal Paid	Actual Interest Paid	Unpaid Principal	Unpaid Interest	Interest on Unpaid Interest	Total Accrued Interest Due	Bond Principal Outstanding	Total Debt Outstanding	Year
Year	Principal	Interest										
12/15/2013	-	296,625.00	296,625.00	-	-	-	296,625.00	-	296,625.00	3,955,000.00	4,251,625.00	12/15/2013
12/15/2014	-	296,625.00	296,625.00	-	-	-	296,625.00	22,246.88	615,496.88	3,955,000.00	4,570,496.88	12/15/2014
12/15/2015	-	296,625.00	296,625.00	-	-	-	296,625.00	46,182.27	958,284.14	3,955,000.00	4,913,284.14	12/15/2015
12/15/2016	-	296,625.00	296,625.00	-	-	50,000.00	296,625.00	71,871.31	1,326,780.45	3,955,000.00	5,281,780.45	12/15/2016
12/15/2017	-	296,625.00	296,625.00	-	-	50,000.00	296,625.00	99,508.53	1,722,913.99	3,955,000.00	5,677,913.99	12/15/2017
12/15/2018	-	296,625.00	296,625.00	-	-	65,000.00	296,625.00	129,218.55	2,148,757.53	3,955,000.00	6,103,757.53	12/15/2018
12/31/2018	-	12,359.38	12,359.38	-	-	-	12,359.38	6,714.87	2,167,831.78	3,955,000.00	6,122,831.78	12/31/2018
-			1,792,109.38	-	-	165,000.00	1,792,109.38	375,722.40				



CliftonLarsonAllen LLP

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Accountant's Compilation Report

Board of Directors
Aberdeen Metropolitan District No. 1
Adams County, Colorado

Management is responsible for the accompanying Application for Exemption from Audit of Aberdeen Metropolitan District No. 1 as of and for the year ended December 31, 2018, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

The Application for Exemption from Audit is presented in accordance with the requirements of the Colorado Office of the State Auditor, which differ from accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Colorado Office of the State Auditor and is not intended to be and should not be used by anyone other than this specified party.

We are not independent with respect to Aberdeen Metropolitan District No. 1.

CliftonLarsonAllen LLP

Greenwood Village, Colorado
February 6, 2019